

YATES COUNTY REVOLVING LOAN FUND APPLICATION

G. Job Impact:

1. Note the number of full time or full-time equivalents to be created or retained by this project. Please differentiate “new” versus “retained” jobs. If additional space is required, please continue on a separate sheet.

<u>Job Title</u>	<u>Pay Range</u>	<u>Employed At Present</u>	<u>Total Jobs In One Year</u>	<u>Total Jobs In Two Years</u>	<u>Total Jobs In Three Years</u>

2. Job Reporting Requirements – additional submission of Monitoring and Job Reporting Forms may be required by the FLEDC. These forms will be provided as needed by the FLEDC.

II. FINANCIAL INFORMATION:

A. *Statements & Projections:*

1. Current financial statements, including balance sheet, income statement and profit & loss statements with accompanying notes.
2. Previous financial statements for the past 2 years.
3. Personal & business returns for all principal owners. (those owning over 20%)
4. Last two income tax returns filed for sole proprietors & partnerships.
5. Corporate tax returns and personal income tax returns from corporate officers may be requested at municipality’s option.
6. Projections in the form of a monthly cash flows for the first year, and annual income statements for next three years. Written assumptions must be provided with these projections.
7. Projected balance sheets for the next three years.

III. PROJECT INFORMATION:

A. Descriptions:

1. What does this project consist of? (i.e., building a new larger facility, etc.)

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The undersigned certifies that all information, which has been or will be furnished in support of this application is given for the purpose of obtaining a loan under the Yates County Revolving Loan Fund (RLF).

I further certify that all information submitted has been examined and approved by me and is true, correct, and complete. I agree to abide by all requirements to be set forth in connection with said Loan program and the penalties and provisions of all applicable local, state and federal laws pertaining to falsification of any item contained herein or fraudulent misrepresentation of my business.

Lastly, I agree that verification of my information contained herein, or to be provided in support of this loan request, may be obtained, and a formal credit check may be undertaken by any source deemed appropriate by the Agency.

The loan applicant agrees to pay all reasonable closing costs associated with the project, which will be detailed prior to loan closing. Closing costs may be included as an eligible expense under the loan, and the loan request may be increased by the amount of the closing costs. **There is a non-refundable application fee of \$250.00 to me made out to Finger Lakes EDC.**

Signature

Name

Date

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COUNSEL'S FEE SCHEDULE

The following fees, (including disbursements) to borrowers, are based upon the size of the loan:

<u>LOAN AMOUNT</u>	<u>FEE</u>
\$0 TO \$100,000	\$500-\$750

The minimum attorney fee is \$500 but may exceed that amount depending on the complexity of the loan request and closing requirements. Collateral filings and recording costs will be assessed to the borrower in addition to the attorney fee.

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