

Yates County Capital Resource Corporation

2020 Operations and Accomplishments Report

The Yates County Capital Resource Corporation was created in 2010 and had their first meeting in February of 2010. The Corporation created By-Laws; Investment Policy; Procurement Policy; Code of Ethics; Compensation Policy; Retaliatory Action Policy; Policy for Travel for Agency Directors; Real Property Acquisition Policy; Property Disposition Policy; and Defense and Indemnification Policy in accordance with the Public Authorities Accountability Act.

In 2020, the Yates County Capital Resource Corporation managed two current loans to the Finger Lakes Museum.

The Yates County Capital Resource Corporation as part of COVID-19 relief efforts, waived payments on loans for 90 days to help struggling businesses negatively impacted by the COVID-19 pandemic.

In 2020, all Corporation policies were annually approved.