

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

March 26, 2021

To the Board of Directors of
Yates County Industrial Development Agency:

We have performed the procedures enumerated below on determining the compliance with the investment policy of Yates County Industrial Development Agency d/b/a Finger Lakes Economic Development Center (the Agency) (a New York Public Benefit Corporation and a discretely presented component unit of the County of Yates, New York), as of and for the year ended December 31, 2020. The Agency's management is responsible for compliance with its current investment policy.

The Agency has agreed to acknowledged that the procedures performed are appropriate to meet the intended purpose of reviewing the Agency's investment policy compliance. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to the user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedure and associated finding are as follows:

Procedure

We reviewed the Agency's current investment practices to determine if they are in accordance with the written investment policy.

Finding

The Agency is in compliance with its investment policy.

We were engaged by the Agency to perform this agreed-upon procedure engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Agency's investment policy compliance. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Agency and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of management, Board of Directors, others within the Agency, and the New York State Authorities Budget Office and is not intended to be and should not be used by anyone other than those specified parties.