

Yates County IDA 2021 Operations/Accomplishments

Project Highlights:

- 27 Project Wins
- Assisted 8 new businesses locate to or start up in Yates County
- Current employers continued steady growth patterns
- Continued to managed Village of Penn Yan Downtown Revitalization Initiatives projects
- Partnered with local manufacturing enterprises to bring together Human Resource Managers to share information relating to best practices in employee recruitment, retainment and operations
- Acquired 72 acres for new potential business park.
- FLEDC Staff attended **251** individual business recruitment, retention and expansion visitations

FLEDC sponsored projects have helped Yates County lead the 9-country Greater Rochester/Finger Lakes area (Genesee, Livingston, Monroe, Ontario, Orleans, Seneca, Wayne, Wyoming, Yates) in nearly all major economic growth categories including:

- 14% increase in total business establishments since 2001
- 46% increase in manufacturing jobs since 2001
 - The region, state and nation all lost at least 20% of their manufacturing jobs over the same time period.
- 58% increase in financial services since 2001
- 23% increase in construction jobs since 2001
- 16% increase in agricultural jobs since 2001
- 77% increase in tourism spending per capita since 2005
 - 2x the regional average
- According to NYS Office of Comptroller, had the largest year over year quarterly increase in sales tax revenue in NYS multiple times.
- 6% increase in salaries since 2001
- 4% increase in median household income since 2014– the **ONLY** county in the region to have an increase
- Decreased our poverty rate by nearly 2% since 2014 while the region (+4%) and state (+2%) both saw increases in their poverty rates.
- Lowest unemployment rate in NYS according to NYSDOL

** Data analysis provided by Center for Governmental Research on behalf of ACT Rochester unless otherwise noted*