

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 11/16/2021

Status: CERTIFIED

Certified Date: 10/27/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$415,294.00	\$238,852.00	\$400,000.00	\$315,000.00	\$320,000.00	\$350,000.00
Rentals & Financing Income	\$390,240.00	\$408,237.00	\$399,500.00	\$425,000.00	\$435,000.00	\$450,000.00
Other Operating Revenues	\$44,127.00	\$36,400.00	\$62,500.00	\$71,000.00	\$78,000.00	\$90,000.00
Non-Operating Revenues						
Investment Earnings	\$9,383.00	\$2,100.00	\$2,500.00	\$2,500.00	\$4,000.00	\$4,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$759,905.00	\$760,820.00	\$830,500.00	\$824,820.00	\$763,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$859,044.00	\$1,445,494.00	\$1,625,320.00	\$1,644,000.00	\$1,661,820.00	\$1,657,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$348,835.00	\$316,244.00	\$299,500.00	\$369,500.00	\$395,085.00	\$406,937.00
Other Employee Benefits	\$150,988.00	\$72,000.00	\$90,000.00	\$113,000.00	\$118,000.00	\$122,000.00
Professional Services Contracts	\$45,696.00	\$28,000.00	\$252,000.00	\$150,000.00	\$150,000.00	\$125,000.00
Supplies And Materials	\$104,403.00	\$171,184.00	\$159,000.00	\$155,000.00	\$160,000.00	\$165,000.00
Other Operating Expenditures	\$143,912.00	\$9,758.00	\$26,000.00	\$20,980.00	\$20,000.00	\$22,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$60,000.00	\$50,000.00	\$50,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$759,905.00	\$760,820.00	\$760,320.00	\$762,320.00	\$763,000.00
Total Expenditures	\$793,834.00	\$1,357,091.00	\$1,587,320.00	\$1,628,800.00	\$1,655,405.00	\$1,654,437.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$65,210.00	\$88,403.00	\$38,000.00	\$15,200.00	\$6,415.00	\$3,063.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.fingerlakesedc.com

Additional Comments