

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/30/2023

Status: CERTIFIED

Certified Date: 10/30/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$323,451.00	\$50,000.00	\$175,000.00	\$350,000.00	\$375,000.00	\$400,000.00
Rental And Financing Income	\$436,532.00	\$440,000.00	\$470,515.00	\$450,000.00	\$460,000.00	\$475,000.00
Other Operating Revenues	\$119,670.00	\$63,000.00	\$73,340.00	\$28,850.00	\$29,050.00	\$29,550.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$21,100.00	\$30,000.00	\$35,000.00	\$25,000.00	\$20,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$764,187.00	\$764,024.00	\$764,320.00	\$744,000.00	\$745,000.00	\$746,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,643,840.00</b>	<b>\$1,338,124.00</b>	<b>\$1,513,175.00</b>	<b>\$1,607,850.00</b>	<b>\$1,634,050.00</b>	<b>\$1,670,550.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$310,580.00	\$310,213.00	\$325,442.00	\$330,000.00	\$335,000.00	\$340,000.00
Other Employee Benefits	\$106,489.00	\$86,935.00	\$95,000.00	\$110,000.00	\$120,000.00	\$130,000.00
Professional Services Contracts	\$73,284.00	\$18,258.00	\$145,500.00	\$125,000.00	\$130,000.00	\$140,000.00
Supplies And Materials	\$110,313.00	\$128,216.00	\$144,000.00	\$165,000.00	\$180,000.00	\$185,000.00
Other Operating Expenses	\$141,544.00	\$11,822.00	\$9,750.00	\$22,500.00	\$25,000.00	\$30,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$119,275.00	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$764,187.00	\$764,024.00	\$764,320.00	\$744,000.00	\$745,000.00	\$746,000.00
<b>Total expenses</b>	<b>\$1,506,397.00</b>	<b>\$1,438,743.00</b>	<b>\$1,484,012.00</b>	<b>\$1,546,500.00</b>	<b>\$1,585,000.00</b>	<b>\$1,621,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$137,443.00</b>	<b>(\$100,619.00)</b>	<b>\$29,163.00</b>	<b>\$61,350.00</b>	<b>\$49,050.00</b>	<b>\$49,550.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fingerlakesedc.com](http://www.fingerlakesedc.com)

**Additional Comments**