

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/01/2019

Status: CERTIFIED

Certified Date: 10/25/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$204,096.00	\$320,000.00	\$320,000.00	\$300,000.00	\$310,000.00	\$315,000.00
Rentals & Financing Income	\$394,779.00	\$415,000.00	\$379,600.00	\$400,000.00	\$415,000.00	\$425,000.00
Other Operating Revenues	\$30,323.00	\$555.00	\$52,538.00	\$60,000.00	\$65,000.00	\$75,000.00
Non-Operating Revenues						
Investment Earnings	\$2,123.00	\$9,000.00	\$10,000.00	\$7,500.00	\$6,000.00	\$2,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$32,000.00	\$30,000.00	\$52,000.00	\$57,000.00	\$60,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$631,321.00	\$776,555.00	\$792,138.00	\$819,500.00	\$853,000.00	\$877,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$259,792.00	\$285,000.00	\$347,729.00	\$354,400.00	\$361,400.00	\$369,014.00
Other Employee Benefits	\$70,685.00	\$80,000.00	\$93,035.00	\$100,000.00	\$108,000.00	\$116,000.00
Professional Services Contracts	\$56,114.00	\$75,000.00	\$175,500.00	\$150,000.00	\$150,000.00	\$150,000.00
Supplies And Materials	\$139,268.00	\$115,000.00	\$149,400.00	\$150,000.00	\$153,500.00	\$155,000.00
Other Operating Expenditures	\$22,741.00	\$2,000.00	\$22,250.00	\$15,000.00	\$20,000.00	\$25,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$75,000.00	\$0.00	\$50,000.00	\$60,000.00	\$60,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$548,600.00	\$632,000.00	\$787,914.00	\$819,400.00	\$852,900.00	\$875,014.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$82,721.00	\$144,555.00	\$4,224.00	\$100.00	\$100.00	\$2,486.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.fingerlakesedc.com

Additional Comments