

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/29/2020

Status: CERTIFIED

Certified Date: 10/29/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$298,857.00	\$523,041.00	\$375,000.00	\$310,000.00	\$315,000.00	\$320,000.00
Rentals & Financing Income	\$401,691.00	\$398,417.00	\$401,500.00	\$415,000.00	\$425,000.00	\$435,000.00
Other Operating Revenues	\$125,659.00	\$25,382.00	\$62,871.00	\$63,000.00	\$71,000.00	\$78,000.00
Non-Operating Revenues						
Investment Earnings	\$6,369.00	\$9,700.00	\$5,000.00	\$6,000.00	\$2,500.00	\$4,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$649,986.00	\$756,994.00	\$756,320.00	\$830,000.00	\$830,500.00	\$824,820.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,482,562.00	\$1,713,534.00	\$1,600,691.00	\$1,624,000.00	\$1,644,000.00	\$1,661,820.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$283,275.00	\$351,029.00	\$361,560.00	\$372,406.00	\$383,578.00	\$395,085.00
Other Employee Benefits	\$92,217.00	\$98,336.00	\$103,500.00	\$108,000.00	\$113,000.00	\$118,000.00
Professional Services Contracts	\$100,936.00	\$67,464.00	\$259,500.00	\$150,000.00	\$150,000.00	\$150,000.00
Supplies And Materials	\$125,119.00	\$95,517.00	\$99,250.00	\$153,500.00	\$155,000.00	\$160,000.00
Other Operating Expenditures	\$27,471.00	\$3,680.00	\$18,750.00	\$18,000.00	\$20,980.00	\$20,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$60,000.00	\$60,000.00	\$50,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$758,010.00	\$758,894.00	\$756,320.00	\$758,320.00	\$760,320.00	\$762,320.00
Total Expenditures	\$1,387,028.00	\$1,374,920.00	\$1,598,880.00	\$1,620,226.00	\$1,642,878.00	\$1,655,405.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$95,534.00	\$338,614.00	\$1,811.00	\$3,774.00	\$1,122.00	\$6,415.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.fingerlakesedc.com

Additional Comments