

**Budget Report for Yates County Industrial Development Agency**

**Run Date: 03/25/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$66,739	\$25,000	\$60,000	\$60,000	\$62,000	\$64,000
Rentals & Financing Income	\$441,038	\$426,378	\$445,198	\$410,000	\$420,000	\$430,000
Other Operating Revenues	\$10,562	\$36,040	\$55,544	\$40,000	\$42,000	\$44,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$882	\$750	\$600	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$278,500	\$274,874	\$268,400	\$278,000	\$290,000	\$310,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$797,721</b>	<b>\$763,042</b>	<b>\$829,742</b>	<b>\$789,000</b>	<b>\$815,000</b>	<b>\$849,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$158,194	\$163,146	\$194,408	\$194,000	\$198,000	\$201,000
Other Employee Benefits	\$62,742	\$73,500	\$89,800	\$82,000	\$86,000	\$90,000
Professional Services Contracts	\$11,324	\$71,500	\$67,500	\$55,000	\$60,000	\$60,000
Supplies and Materials	\$204,602	\$182,623	\$150,800	\$165,000	\$180,000	\$190,000
Other Operating Expenditures	\$164,473	\$287,165	\$293,900	\$250,000	\$220,000	\$230,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$601,335</b>	<b>\$777,934</b>	<b>\$796,408</b>	<b>\$746,000</b>	<b>\$744,000</b>	<b>\$771,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$196,386</b>	<b>(\$14,892)</b>	<b>\$33,334</b>	<b>\$43,000</b>	<b>\$71,000</b>	<b>\$78,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

Additional Comments: