

**Budget Report for Yates County Industrial Development Agency**

**Run Date: 06/21/2016**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$87,905	\$140,000	\$70,000	\$80,000	\$80,000	\$80,000
Rentals & Financing Income	\$447,574	\$406,160	\$466,405	\$460,000	\$470,000	\$490,000
Other Operating Revenues	\$15,968	\$76,042	\$30,250	\$45,000	\$48,000	\$52,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$819	\$350	\$500	\$1,000	\$1,000	\$1,200
State subsidies / grants	\$0	\$0	\$150,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$607,856	\$10,000	\$43,928	\$110,000	\$125,000	\$150,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,160,122</b>	<b>\$632,552</b>	<b>\$761,083</b>	<b>\$696,000</b>	<b>\$724,000</b>	<b>\$773,200</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$173,795	\$190,596	\$221,182	\$230,000	\$235,000	\$240,000
Other Employee Benefits	\$66,637	\$84,000	\$78,000	\$86,000	\$90,000	\$95,000
Professional Services Contracts	\$59,243	\$86,480	\$122,000	\$125,000	\$130,000	\$135,000
Supplies and Materials	\$201,524	\$201,569	\$158,950	\$160,000	\$165,000	\$168,000
Other Operating Expenditures	\$181,200	\$38,126	\$81,977	\$60,000	\$68,000	\$75,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$28,575	\$25,000	\$20,000	\$15,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$31,500	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$682,399</b>	<b>\$600,771</b>	<b>\$722,184</b>	<b>\$686,000</b>	<b>\$708,000</b>	<b>\$728,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$477,723</b>	<b>\$31,781</b>	<b>\$38,899</b>	<b>\$10,000</b>	<b>\$16,000</b>	<b>\$45,200</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

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Additional Comments: