

**Budget Report for Yates County Industrial Development Agency**

**Run Date: 11/01/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$149,678	\$222,921	\$85,000	\$128,000	\$132,000	\$160,000
Rentals & Financing Income	\$593,219	\$422,092	\$375,080	\$415,000	\$425,000	\$450,000
Other Operating Revenues	\$63,758	\$375,695	\$40,200	\$60,000	\$65,000	\$62,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,073	\$800	\$500	\$600	\$700	\$1,200
State subsidies / grants	\$0	\$0	\$150,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$280,366	\$22,936	\$29,700	\$48,000	\$52,000	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$57,000
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,089,094</b>	<b>\$1,044,444</b>	<b>\$680,480</b>	<b>\$651,600</b>	<b>\$674,700</b>	<b>\$730,200</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$197,966	\$201,999	\$255,470	\$260,600	\$265,800	\$250,000
Other Employee Benefits	\$65,052	\$101,516	\$100,811	\$105,000	\$110,000	\$95,000
Professional Services Contracts	\$58,313	\$72,548	\$106,500	\$70,000	\$70,000	\$85,000
Supplies and Materials	\$161,807	\$114,937	\$143,440	\$146,000	\$150,000	\$160,000
Other Operating Expenditures	\$65,407	\$17,135	\$21,950	\$19,000	\$23,000	\$25,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$3,600	\$28,575	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$59,482	\$65,150	\$50,000	\$50,000	\$55,000	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$60,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$611,627</b>	<b>\$601,860</b>	<b>\$678,171</b>	<b>\$650,600</b>	<b>\$673,800</b>	<b>\$675,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$477,467</b>	<b>\$442,584</b>	<b>\$2,309</b>	<b>\$1,000</b>	<b>\$900</b>	<b>\$55,200</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

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Additional Comments: