

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE RELATING THERETO

Notice is hereby given that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the "Act") will be held by the Yates County Industrial Development Agency (the "Agency") on the 14th day of December, 2015 at 7:00 o'clock p.m., local time, at the Village of Penn Yan Board Room located at 111 Elm Street in the Village of Penn Yan, Yates County, New York, in connection with the following matters:

Greenidge Generation LLC, a New York limited liability company, and Greenidge Pipeline LLC, a Delaware limited liability company (collectively, the "Company"), have requested that the Agency consider undertaking a project (the "Project") consisting of: (A) (1) (a) the acquisition of an interest in a parcel of land containing approximately 139.20 acres located at 590 Plant Road in the Town of Torrey, Yates County, New York (the "Plant Land"), together with the existing buildings located thereon containing in the aggregate approximately 91,960 square feet of space (collectively, the "Plant Existing Facility"), (b) the reconstruction and renovation of the Plant Existing Facility, including the conversion of the Plant Existing Facility to a natural gas-fired electric generating plant, and (c) the acquisition and installation therein and thereon of certain machinery and equipment (the "Plant Equipment") (the Plant Land, the Plant Facility and the Plant Equipment being collectively referred to as the "Plant Project Facility"), all of the foregoing to be owned and, once completed, operated by the Company as a natural gas-fired electric generating plant and other directly and indirectly related activities, and (2) (a) the acquisition of certain rights of way located in the Towns of Torrey and Milo, Yates County, New York (the "Pipeline Land" and, collectively with the Plant Land, the "Land"), (b) the construction of an approximately 4.6 mile natural gas pipeline (the "Pipeline Facility" and, collectively with the Plant Existing Facility, the "Facility"), and (c) the acquisition and installation therein and thereon of certain machinery and equipment (the "Pipeline Equipment" and, collectively with the Plant Equipment, the "Equipment") (the Pipeline Land, the Pipeline Facility and the Pipeline Equipment being collectively referred to as the "Pipeline Project Facility" and, collectively with the Plant Project Facility, the "Project Facility"), all of the foregoing to be owned and operated by the Company as a natural gas transmission line and other directly and indirectly related activities; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales taxes, real estate transfer taxes and real property taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility pursuant to one or multiple agreements to the Company or such other person or persons as may be designated by the Company and agreed upon by the Agency.

The Agency is considering whether (A) to undertake the Project and (B) to provide certain exemptions from taxation with respect to the Project, including (1) exemption from sales taxes relating to the acquisition, reconstruction, renovation, construction and installation of the Project Facility, (2) exemption from deed transfer taxes on any real estate transfers with respect to the Project, and (3) exemption from real property taxes (but not including special assessments and special ad valorem levies), subject to the obligation of the Company to make payments in lieu of taxes with respect to the Project. If any portion of the Financial Assistance to be granted by the Agency with respect to the Project is not consistent with the Agency's uniform tax exemption

policy, the Agency will follow the procedures for deviation from such policy set forth in Section 874(b) of the Act prior to granting such portion of the Financial Assistance.

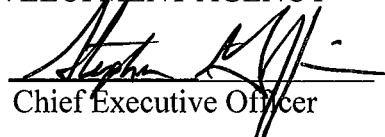
The Agency is considering whether to deviate from its uniform tax exemption policy with respect to the making of payment in lieu of taxes relating to the Project Facility.

The Agency has not completed its review of the Project pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act"), and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York, being 6NYCRR Part 617, as amended (the "Regulations", and collectively with the SEQR Act, "SEQRA"). After the Agency completes its review under SEQRA, based on a prior determination made by the New York State Department of Environmental Conservation as part of a coordinated review under SEQRA and Aapending review by the New York State Public Service Commission as part of its proceeding under Article VII of the Public Service Law, it expects to be able to adopt a resolution determining that the Project will not have a significant effect on the environment.

The Agency will at said time and place hear all persons with views on either the location and nature of the proposed Project or the Financial Assistance being contemplated by the Agency in connection with the proposed Project. A copy of the application filed by the Agency with respect to the Project is available for public inspection during normal business hours at the office of the Agency.

Dated: November 30, 2015.

YATES COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Chief Executive Officer