

## **Mission Statement and Performance Measurements**

**Name of Public Authority:** Yates County Industrial Development Agency (the “Agency”).

**Fiscal Year:** January 1, 2015 – December 31, 2015

### **Agency’s Mission Statement:**

Assist in the enhancement and diversity of the economy of Yates County (the “County”) by acting in support of projects in the County that create and/or retain jobs and/or promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the laws of the State of New York.

### **Agency Stakeholders:**

Agency Stakeholders include the following: (A) The County Administrator of Yates County, (B) The members of the Legislature of Yates County, (C) The residents of Yates County, (D) The businesses located or intending to locate in Yates County, (E) The school district, (F) the State of New York, and (G) local trade unions.

At a minimum, Agency Stakeholders expect the Agency’s members to carry out the business of the Agency in a manner that accomplishes its mission while strengthening the local economy.

### **List of Proposed Performance Measurements:**

- A. Number of firms assisted (with cash, loans, technical assistance, problem-solving) by the Agency.
- B. Number of jobs created with help from Agency assistance.
- C. Number of jobs retained with help from Agency assistance.
- D. Capital investment made in the County (both total and private funds leveraged with public assistance).
- E. Number and dimension of efforts to support local efforts that support continued job growth and economic gains for the County.
- F. Number and dimension of efforts to support regional efforts that support continued job growth and economic gains in the region.

### **Authority Self-Evaluation of Prior Year Performance:**

For the calendar year 2015, the Finger Lakes Economic Development Center assisted 25 different companies, which leveraged \$23,784,724 in total capital investment. These projects are projected to create 128 full time positions over the next three years and retain 213 positions. In addition, EDC staff participated in 440 total meetings and visitations with private businesses and public organizations. Staff served on various local, regional and state boards and committees including the Finger Lakes Regional

Economic Development Council and UpState Revitalization Committee and New York State Economic Development Council. The FLEDC also hosted visits from different international businesses and economic development organizations. New local workforce and youth development programs were created to go along with existing efforts to help raise awareness of local careers opportunities and to increase job preparedness of participants. These programs, which include Discover Yates (career exploration program), Professional Speakers Program (Individual presentations to Middle School students on overcoming adversity) and general career fairs and the Middle and High School levels, were created with cooperation from the local public school systems and participation from local employers.

**ADDITIONAL QUESTIONS:**

1. **Have the members of the Agency acknowledged that they have read and understood the mission of the public authority?** The members of the Agency have reviewed the mission statement and approved same by resolution.
2. **Who has the power to appoint the management of the public authority?** The members of the Agency appoint the Chief Executive Officer and Chief Financial Officer of the Agency, as well as the other staff of the Agency.
3. **If the members appoint management, do you have a policy you follow when appointing the management of the Agency?** To the extent that the expertise needed by the Agency resides within Yates County, the Agency first looks at candidates from within the County when appointing management of the Agency.
4. **Briefly describe the role of the members and the role of management in the implementation of the mission.** The Mission of the Agency was developed by the members through much consideration and discussion. The members of the Agency act as an independent body of members who all take their role and responsibility as Agency members very seriously. They consider the facts and implications when making determinations. The members make policy decisions, and look to management to implement said policy. All decisions to grant financial assistance by the Agency (“Project Approvals”) require approval of the members; in those cases, the members request insight and recommendations from management; however all final decisions on Project Approvals reside with the voting members of the Agency.
5. **Have the members acknowledged that they have read and understood the responses to each of these questions?** All members participated in the drafting, presentation for discussion, and approval of these responses.