

**Budget Report for Finger Lakes Horizon Economic Development Corporation**

**Run Date: 11/01/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$127,750	\$128,000	\$129,500	\$130,000	\$130,500	\$131,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$12,733	\$6,370	\$10,000	\$8,500	\$9,000	\$10,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$140,483</b>	<b>\$134,370</b>	<b>\$139,500</b>	<b>\$138,500</b>	<b>\$139,500</b>	<b>\$141,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,582	\$2,545	\$37,150	\$37,150	\$37,150	\$37,150
Supplies and Materials	\$124	\$102	\$265	\$300	\$350	\$400
Other Operating Expenditures	\$10,581	\$6,370	\$10,000	\$8,500	\$9,000	\$10,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$300	\$5,000	\$5,000	\$5,000	\$0	\$5,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$5,000	\$0
<b>Total Expenditures</b>	<b>\$14,587</b>	<b>\$14,017</b>	<b>\$52,415</b>	<b>\$50,950</b>	<b>\$51,500</b>	<b>\$52,550</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$125,896</b>	<b>\$120,353</b>	<b>\$87,085</b>	<b>\$87,550</b>	<b>\$88,000</b>	<b>\$88,450</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

Additional Comments: