

## **Mission Statement and Performance Measurements**

**Name of Public Authority:** Yates County Capital Resource Corporation (the “Corporation”).

**Fiscal Year:** January 1, 2015 – December 31, 2015

### **Corporation Stakeholders:**

Corporation Stakeholders include the following: (A) The County Administrator of Yates County, (B) The members of the Legislature of Yates County, (C) The residents of Yates County, (D) The businesses located or intending to locate in Yates County, (E) The school district, (F) the State of New York, and (G) local trade unions.

At a minimum, Corporation Stakeholders expect the Corporation’s directors to carry out the business of the Corporation in a manner that accomplishes its mission while strengthening the local economy.

### **List of Proposed Performance Measurements:**

- A. Number of firms assisted (with cash, loans, technical assistance, problem-solving) by the Corporation.
- B. Number of jobs created with help from Corporation assistance.
- C. Number of jobs retained with help from Corporation assistance.
- D. Capital investment made in the County (both total and private funds leveraged with public assistance).
- E. Number and dimension of efforts to support local efforts that support continued job growth, economic gains, and higher standard of living in the County.
- F. Number and dimension of efforts to support regional efforts that support continued job growth, economic gains, and higher standard of living in the region.

### **Authority Self-Evaluation of Prior Year Performance:**

For the calendar year 2015, the YCCRC assisted 2 different companies, which leveraged \$449,345 in total capital investment. These projects are projected to retain 2 positions. While these projects did not create any new jobs, they did help to expand the only Community Center in Yates County to construct a larger fitness facility. The other project helped the local County Fairgrounds expand a large facility that houses many of the larger events each year including the Mennonite lead Haiti Auction that brings thousands of individuals in to bid on local Mennonite handmade items.

### **ADDITIONAL QUESTIONS:**

1. **Have the directors of the Corporation acknowledged that they have read and understood the mission of the public authority?** The directors of the Corporation have reviewed the mission statement and approved same by resolution.
2. **Who has the power to appoint the management of the public authority?** The directors of the Corporation appoint the Chief Executive Officer and Chief Financial Officer of the Corporation, as well as the other staff of the Corporation.
3. **If the directors appoint management, do you have a policy you follow when appointing the management of the Corporation?** To the extent that the expertise needed by the Corporation resides within Yates County, the Corporation first looks at candidates from within the County when appointing management of the Corporation.
4. **Briefly describe the role of the directors and the role of management in the implementation of the mission.** The Mission of the Corporation was developed by the directors through much consideration and discussion. The directors of the Corporation act as an independent body of directors who all take their role and responsibility as Corporation directors very seriously. They consider the facts and implications when making determinations. The directors make policy decisions, and look to management to implement said policy. All decisions to grant financial assistance by the Corporation (“Project Approvals”) require approval of the directors; in those cases, the directors request insight and recommendations from management; however all final decisions on Project Approvals reside with the voting directors of the Corporation.
5. **Have the directors acknowledged that they have read and understood the responses to each of these questions?** All directors participated in the drafting, presentation for discussion, and approval of these responses.