

YATES COUNTY CAPITAL RESOURCE CORPORATION
1 Keuka Business Park, Suite 104
Penn Yan, NY 14527
Telephone: 315-536-7328

MINUTES OF THE REGULAR BOARD MEETING OF THE YATES COUNTY CAPITAL RESOURCE CORPORATION

July 20, 2016

YATES CRC MEMBERS PRESENT: Jim Willson
Gene Pierce
Taylor Fitch
Mark Morris
Rita Gow
Jerry Hiller

YATES CRC MEMBERS ABSENT: Mary Zelazny

FLEDC STAFF: Steve Griffin
Kari DeWick
Doreen Jensen

GUESTS: Joe Scott
Tim Dennis
John Christensen, The Chronicle Express

Chair G. Pierce called the meeting to order at 8:57 A.M. immediately following the Finger Lakes EDC Meeting's adjournment.

Roll call was taken; a quorum was present.

MINUTES

A motion was made by M. Morris and seconded by J. Hiller to approve the May 16, 2016 minutes as written. Motion passed.

NEW BUSINESS

K. DeWick reviewed the Keuka Housing Council's request to extend interest only payments on their loan until April of 2017. This request gives them time to complete their grant requirements and then the loan will be paid in full. This request was approved by the Loan Review Committee. *A motion was made by J. Hiller and seconded by M. Morris to extend Keuka Housing Council's interest only payments until April of 2017. Motion passed.*

A motion was made by T. Fitch and seconded by J. Willson to adjourn the meeting at 9:00 A.M. Motion passed.

Respectfully submitted,

Doreen J. Jensen