

YATES COUNTY CAPITAL RESOURCE CORPORATION
1 Keuka Business Park, Suite 104
Penn Yan, NY 14527
Telephone: 315-536-7328

MINUTES OF THE REGULAR BOARD MEETING OF THE YATES COUNTY CAPITAL RESOURCE CORPORATION

March 18, 2015

YATES CRC MEMBERS PRESENT: Jim Willson
Rita Gow
Jim Long
Mark Morris

YATES CRC MEMBERS ABSENT: Mary Zelazny
Jerry Hiller
Gene Pierce

FLEDC STAFF: Steve Griffin
Alex Taylor
Doreen Jensen

GUESTS: Jim Moon
Taylor Fitch
Tim Dennis
John Christensen, The Chronicle Express
Mark Waterstram, Bonadio & Co., LLP

Chair J. Long called the meeting to order at 9:08 A.M. immediately following the Finger Lakes Horizon EDC Meeting.

Roll call was taken, a quorum was present.

MINUTES

A motion was made by M. Morris and seconded by J. Willson to approve the February 25, 2015 minutes as written. Motion passed.

NEW BUSINESS

Mark Waterstram from Bonadio & Co., LLP presented the Board with the 2014 Audit Report. This was an unqualified clean audit. There was a question and answer period.

A motion was made by M. Morris and seconded by R. Gow to approve the 2014 Yates County Capital Resource Corporation's audit as presented. Motion passed.

There was discussion on nonprofit accounting standards to government accounting standards.

A motion was made by M. Morris and seconded by J. Willson to adjourn the meeting at 9:16 A.M. Motion passed.

Respectfully submitted,

Doreen J. Jensen

