

YATES COUNTY CAPITAL RESOURCE CORPORATION
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MINUTES OF THE REGULAR BOARD MEETING OF THE YATES COUNTY CAPITAL RESOURCE CORPORATION

May 13, 2015

YATES CRC MEMBERS PRESENT: Jim Willson
Rita Gow
Jim Long
Mark Morris
Mary Zelazny
Jerry Hiller

YATES CRC MEMBERS ABSENT: Gene Pierce

FLEDC STAFF: Steve Griffin
Doreen Jensen

GUESTS: Jim Moon
Taylor Fitch
Tim Dennis

Chair J. Long called the meeting to order at 8:38 A.M. immediately following the Finger Lakes EDC Meeting.

Roll call was taken, a quorum was present.

MINUTES

A motion was made by J. Willson and seconded by M. Morris to approve the March 18, 2015 minutes as written. Motion passed.

NEW BUSINESS

S. Griffin reviewed the Yates County Agricultural Society loan request. They are requesting \$15,000 for an expansion on an existing building at the fairgrounds. Labor donations for the project are estimated at \$25,000. The Loan Committee approved this loan for \$15,000 at 2.6% for five years. A UCC would be filed on all equipment and receivables. The Board discussed on what a great job the Yates County Agricultural Society is doing with all their events. *A motion was made by J. Hiller and seconded by M. Zelazny to approve the loan to the Yates County Agricultural Society for \$15,000 at 2.6% for five years. A UCC would be filed on all equipment and receivables. Motion passed.*

A motion was made by M. Zelazny and seconded by J. Hiller to adjourn the meeting at 8:58 A.M. Motion passed.

Respectfully submitted,

Doreen J. Jensen

