

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 10/02/2018

Status: CERTIFIED

Certified Date: 10/30/2017

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$274,524.00	\$47,000.00	\$125,000.00	\$128,000.00	\$132,000.00	\$160,000.00
Rentals & Financing Income	\$393,155.00	\$407,560.00	\$377,060.00	\$400,000.00	\$415,000.00	\$425,000.00
Other Operating Revenues	\$14,112.00	\$345,175.00	\$50,210.00	\$65,000.00	\$60,000.00	\$65,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$2,116.00	\$545.00	\$500.00	\$600.00	\$1,500.00	\$2,000.00
State Subsidies / Grants	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$34,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	(\$53,768.00)	\$40,700.00	\$49,610.00	\$45,000.00	\$52,000.00	\$57,000.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$630,139.00</b>	<b>\$1,024,980.00</b>	<b>\$602,380.00</b>	<b>\$638,600.00</b>	<b>\$660,500.00</b>	<b>\$709,000.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$215,435.00	\$241,646.00	\$249,451.00	\$260,600.00	\$265,800.00	\$250,000.00
Other Employee Benefits	\$89,589.00	\$70,000.00	\$80,000.00	\$105,000.00	\$110,000.00	\$95,000.00
Professional Services Contracts	\$69,128.00	\$80,200.00	\$116,000.00	\$65,000.00	\$70,000.00	\$85,000.00
Supplies And Materials	\$113,800.00	\$138,010.00	\$144,950.00	\$146,000.00	\$150,000.00	\$160,000.00
Other Operating Expenditures	\$8,887.00	\$7,622.00	\$9,000.00	\$10,000.00	\$12,500.00	\$15,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$23,813.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$50,000.00	\$60,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$159,894.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$680,546.00</b>	<b>\$587,478.00</b>	<b>\$599,401.00</b>	<b>\$636,600.00</b>	<b>\$658,300.00</b>	<b>\$665,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$50,407.00)</b>	<b>\$437,502.00</b>	<b>\$2,979.00</b>	<b>\$2,000.00</b>	<b>\$2,200.00</b>	<b>\$44,000.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

**Additional Comments**