

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/30/2018

Status: CERTIFIED

Certified Date: 10/30/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$44,450.00	\$203,096.00	\$100,000.00	\$132,000.00	\$160,000.00	\$180,000.00
Rentals & Financing Income	\$404,975.00	\$400,689.00	\$437,205.00	\$415,000.00	\$425,000.00	\$435,000.00
Other Operating Revenues	\$181,980.00	\$316.00	\$50,250.00	\$60,000.00	\$65,000.00	\$70,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,269.00	\$4,231.00	\$5,000.00	\$1,500.00	\$2,000.00	\$3,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$17,500.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$246,782.00	\$24,272.00	\$45,900.00	\$52,000.00	\$57,000.00	\$65,000.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$879,456.00</b>	<b>\$632,604.00</b>	<b>\$655,855.00</b>	<b>\$660,500.00</b>	<b>\$709,000.00</b>	<b>\$753,000.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$236,305.00	\$259,438.00	\$259,438.00	\$265,800.00	\$250,000.00	\$260,000.00
Other Employee Benefits	\$86,827.00	\$76,313.00	\$84,500.00	\$110,000.00	\$110,000.00	\$110,000.00
Professional Services Contracts	\$64,328.00	\$73,976.00	\$145,500.00	\$70,000.00	\$85,000.00	\$80,000.00
Supplies And Materials	\$139,000.00	\$134,132.00	\$151,450.00	\$150,000.00	\$160,000.00	\$165,000.00
Other Operating Expenditures	\$15,096.00	\$4,169.00	\$4,500.00	\$12,500.00	\$15,000.00	\$20,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$60,000.00	\$60,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$138,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$679,956.00</b>	<b>\$598,028.00</b>	<b>\$645,388.00</b>	<b>\$658,300.00</b>	<b>\$680,000.00</b>	<b>\$695,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$199,500.00</b>	<b>\$34,576.00</b>	<b>\$10,467.00</b>	<b>\$2,200.00</b>	<b>\$29,000.00</b>	<b>\$58,000.00</b>

Budget Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/30/2018

Status: CERTIFIED

Certified Date: 10/30/2018

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

**Additional Comments**