

Budget Report for Finger Lakes Horizon Economic Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 11/16/2021

Status: CERTIFIED

Certified Date: 10/27/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$251,290.00	\$251,290.00	\$251,290.00	\$251,290.00	\$5,000.00	\$3,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$23,017.00	\$27,550.00	\$31,500.00	\$23,000.00	\$21,000.00	\$25,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$367,994.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$642,301.00	\$278,840.00	\$282,790.00	\$274,290.00	\$26,000.00	\$28,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$268,897.00	\$46,752.00	\$79,000.00	\$40,500.00	\$18,000.00	\$20,000.00
Supplies And Materials	\$2,028.00	\$916.00	\$2,015.00	\$4,500.00	\$2,000.00	\$3,000.00
Other Operating Expenditures	\$6,453.00	\$0.00	\$0.00	\$20,000.00	\$5,000.00	\$4,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$123,790.00	\$123,790.00	\$123,790.00	\$123,790.00	\$0.00	\$0.00
Total Expenditures	\$401,168.00	\$171,458.00	\$204,805.00	\$188,790.00	\$25,000.00	\$27,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$241,133.00	\$107,382.00	\$77,985.00	\$85,500.00	\$1,000.00	\$1,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.fingerlakesedc.com

Additional Comments