

Budget Report for Finger Lakes Horizon Economic Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/30/2023

Status: CERTIFIED

Certified Date: 10/30/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$251,290.00	\$251,290.00	\$1,500.00	\$3,500.00	\$4,500.00	\$5,500.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$46,220.00	\$40,000.00	\$35,000.00	\$25,000.00	\$28,000.00	\$30,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$297,510.00</b>	<b>\$291,290.00</b>	<b>\$156,500.00</b>	<b>\$28,500.00</b>	<b>\$32,500.00</b>	<b>\$35,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$164,097.00	\$159,160.00	\$8,677.00	\$10,000.00	\$11,000.00	\$12,000.00
Supplies And Materials	\$3,777.00	\$700.00	\$700.00	\$1,200.00	\$1,500.00	\$1,800.00
Other Operating Expenses	\$0.00	\$0.00	\$35,000.00	\$17,000.00	\$18,750.00	\$15,250.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$167,874.00</b>	<b>\$159,860.00</b>	<b>\$44,377.00</b>	<b>\$28,200.00</b>	<b>\$31,250.00</b>	<b>\$29,050.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$129,636.00</b>	<b>\$131,430.00</b>	<b>\$112,123.00</b>	<b>\$300.00</b>	<b>\$1,250.00</b>	<b>\$6,450.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fingerlakesedc.com](http://www.fingerlakesedc.com)

**Additional Comments**