

Budget Report for Finger Lakes Horizon Economic Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 11/01/2019

Status: CERTIFIED

Certified Date: 10/25/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$127,750.00	\$251,290.00	\$253,290.00	\$258,500.00	\$269,500.00	\$266,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$14,607.00	\$26,000.00	\$24,000.00	\$22,500.00	\$24,000.00	\$23,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$142,357.00</b>	<b>\$277,290.00</b>	<b>\$277,290.00</b>	<b>\$281,000.00</b>	<b>\$293,500.00</b>	<b>\$289,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$34,829.00	\$35,000.00	\$37,150.00	\$37,150.00	\$42,000.00	\$40,500.00
Supplies And Materials	\$0.00	\$15,315.00	\$15,315.00	\$5,400.00	\$5,750.00	\$4,500.00
Other Operating Expenditures	\$0.00	\$26,000.00	\$24,000.00	\$10,000.00	\$21,500.00	\$20,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$10,000.00	\$5,000.00	\$128,790.00	\$128,790.00	\$128,790.00	\$132,000.00
<b>Total Expenditures</b>	<b>\$44,829.00</b>	<b>\$81,315.00</b>	<b>\$205,255.00</b>	<b>\$181,340.00</b>	<b>\$198,040.00</b>	<b>\$197,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$97,528.00</b>	<b>\$195,975.00</b>	<b>\$72,035.00</b>	<b>\$99,660.00</b>	<b>\$95,460.00</b>	<b>\$92,500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fingerlakesedc.com](http://www.fingerlakesedc.com)

**Additional Comments**