

Budget Report for Finger Lakes Horizon Economic Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/29/2020

Status: CERTIFIED

Certified Date: 10/29/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$251,290.00	\$251,290.00	\$251,290.00	\$251,290.00	\$251,290.00	\$5,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$29,248.00	\$18,670.00	\$38,000.00	\$24,000.00	\$23,000.00	\$21,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$280,538.00</b>	<b>\$269,960.00</b>	<b>\$289,290.00</b>	<b>\$275,290.00</b>	<b>\$274,290.00</b>	<b>\$26,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$30,951.00	\$67,175.00	\$53,700.00	\$42,000.00	\$40,500.00	\$18,000.00
Supplies And Materials	\$197.00	\$750.00	\$1,315.00	\$5,750.00	\$4,500.00	\$2,000.00
Other Operating Expenditures	\$29,373.00	\$22,629.00	\$40,000.00	\$21,500.00	\$20,000.00	\$5,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$123,790.00	\$123,790.00	\$123,790.00	\$123,790.00	\$123,790.00	\$0.00
<b>Total Expenditures</b>	<b>\$184,311.00</b>	<b>\$214,344.00</b>	<b>\$218,805.00</b>	<b>\$193,040.00</b>	<b>\$188,790.00</b>	<b>\$25,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$96,227.00</b>	<b>\$55,616.00</b>	<b>\$70,485.00</b>	<b>\$82,250.00</b>	<b>\$85,500.00</b>	<b>\$1,000.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fingerlakesedc.com](http://www.fingerlakesedc.com)

**Additional Comments**