COMPENSATION POLICY

- 1. <u>Generally</u>. Directors of the Finger Lakes Horizon Economic Development Corporation shall serve without compensation.
- 2. <u>Reimbursement</u>. Directors may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties. Directors may not be compensated for rendering services to the Corporation in any capacity other than Director unless such other compensation is reasonable and otherwise permitted by the Corporation's By-Laws.