

FINGER LAKES HORIZON ECONOMIC DEVELOPMENT CORPORATION
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**MINUTES OF THE REGULAR BOARD MEETING OF THE FINGER LAKES HORIZON
ECONOMIC DEVELOPMENT CORPORATION**

February 21, 2024

FLHEDC MEMBERS PRESENT: Ryan Hallings
Jesse Jayne
Steve Boisvert
Mary Anne Rogers
Janice Gaub

FLHEDC MEMBERS EXCUSED Sirene Garcia
Amy Storey

FLHEDC LEGAL COUNSEL via ZOOM: Russ Gaenzle, Harris Beach, PLLC

FLEDC STAFF: Steve Griffin
Doreen Jensen

FLEDC STAFF ON ZOOM: Mike Lipari

GUESTS: Jim Moon, Howard Hanna
Steve Maier, Harris Beach, PLLC

GUESTS ON ZOOM: Annie Stull, Keuka College

Chair R. Hallings called the meeting to order at 8:39 A.M. immediately following the Yates County Capital Resource Corporation's meeting.

Roll call was taken, a quorum was present. R. Hallings introduced guests and new Board Members.

A motion was made by J. Gaub and seconded by S. Boisvert to go into Executive Session at 8:39A.M. to discuss the financial history of a particular corporation. Motion passed.

A motion was made by M. A. Rogers and seconded by J. Gaub to come out of Executive Session at 8:57 A.M. Motion passed.

There was no action taken in Executive Session.

MINUTES

A motion was made by M. A. Rogers and seconded by S. Boisvert to approve the November 15, 2023 minutes as written. Motion passed with J. Jayne abstaining.

AGENDA CHANGES

There were no agenda changes.

FINANCE COMMITTEE

D. Jensen reviewed all the bills to be paid, the total bills to be paid today is \$844.50 and consists of Check #370 - 371 from the Finger Lakes Horizon Checking Account *A motion was made by J. Gaub and seconded by M. A. Rogers to pay all bills submitted totaling \$844.50 with the check numbers presented. Motion passed.*

ACTION ITEMS

R. Hallings reported we needed to appoint and approve slate of officers. R. Hallings inquired if there were any nominations to bring to the floor?

The slate of officers was nominated as the following:

Chair – Ryan Hallings
Vice Chair – Mary Anne Rogers
Treasurer – Steve Boisvert
Secretary – Sirene Garcia
Asst. Sec/Treas. – Janice Gaub

A motion was made by M. A. Rogers and seconded by J. Gaub to cast one ballot for the nominees. Motion passed.

The following Committee Appointments were assigned:

Finance Committee

Ryan Hallings
Jesse Jayne
Janice Gaub

Audit Committee

Ryan Hallings
Sirene Garcia
Janice Gaub

Loan Committee

Taylor Fitch
Rita Gow
Robert Corcoran
Erika Stork
Ryan Hallings
Steve Griffin

Governance Committee

Ryan Hallings
Amy Storey
Mary Anne Rogers

Personnel Committee

Ryan Hallings
Mary Anne Rogers
Steve Boisvert

A motion was made by M. A. Rogers and seconded by J. Gaub to approve the committee appointments as presented. Motion passed.

R. Hallings reported we need to appoint bank signers for the checking account. ***A motion was made by M. A. Rogers and seconded by J. Gaub to authorize the following check signers: All the officers which consist of R. Hallings, M.A. Rogers, S. Boisvert, S. Garcia, and J. Gaub. Staff would include S. Griffin and M. Lipari. Signers would be two out of the seven. Motion passed.***

M. Lipari reviewed the loan request for Plum Point Lodge on Seneca, LLC that has been recommended for approval by the Loan Review Committee. Plum Point has requested a loan in the amount of \$120,000 to assist with the reconstruction of a sea wall, construction of a new lakeside event pavilion and the purchase and installation of a vent hood to help capacity off the restaurant. The loan would be a seven-year term at 7.80% reduced to 6.80% with automatic loan payments. Collateral would be a mortgage on the property that will cover both the existing and new loan, UCC filing on all assets of Plum Point Lodge on Seneca, LLC and a personal guarantee from David Bunnell. The loan will create 9 full time equivalent jobs over the next three years. The loan would be contingent upon receiving all necessary approvals and permits before closing ***A motion was made by S. Boisvert and seconded by J. Gaub to approve the loan to Plum Point Lodge on Seneca, LLC as presented. Motion passed.***

A motion was made by M. A. Rogers and seconded by J. Gaub to adjourn the meeting at 9:02 A.M.

Respectfully submitted,

Doreen J. Jensen