

FINGER LAKES HORIZON ECONOMIC DEVELOPMENT CORPORATION  
1 Keuka Business Park, Suite 100  
Penn Yan, NY 14527  
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**MINUTES OF THE REGULAR BOARD MEETING OF THE FINGER LAKES HORIZON  
ECONOMIC DEVELOPMENT CORPORATION**

May 17, 2023

FLHEDC MEMBERS PRESENT: Ryan Hallings  
Dr. Tim Cutler  
Amy Storey  
Sirene Garcia  
Dr. Kim Pinkey  
Mary Anne Rogers

FLHEDC MEMBERS EXCUSED: Janice Gaub

FLHEDC LEGAL COUNSEL via ZOOM: Russ Gaenzle, Harris Beach, PLLC

FLEDC STAFF: Steve Griffin  
Mike Lipari  
Doreen Jensen

GUESTS: Steve Maier, Harris Beach, PLLC

Chair R. Hallings called the meeting to order at 8:35 A.M. immediately following the Yates County Capital Resource Corporation's adjournment.

Roll call was taken, a quorum was present.

*A motion was made by Dr. T. Cutler and seconded by M. A. Rogers to suspend the Finger Lakes Horizon EDC meeting at 8:36 A. M. Motion passed.*

Dr. K. Pinkey and S. Garcia were absent for the Finger Lakes Horizon EDC meeting suspension.

*A motion was made by A. Storey and seconded by S. Garcia to reconvene the Finger Lakes Horizon EDC meeting at 9:28 A. M. Motion passed.*

*A motion was made by Dr. T. Cutler and seconded by A. Storey to go into Executive Session at 9:28A.M. to discuss the financial history of a particular corporation. Motion passed.*

*A motion was made by Dr. T Cutler and seconded by Dr. K. Pinkey to come out of Executive Session at 9:35 A.M. Motion passed.*

There was no action taken in Executive Session.

**MINUTES**

*A motion was made by S. Garcia and seconded by Dr. K. Pinkey to approve the April 19, 2023 minutes as written. Motion passed.*

#### **AGENDA CHANGES**

There were no agenda changes.

#### **FINANCE COMMITTEE**

There was no report.

#### **ACTION ITEMS**

M. Lipari reported he received a request from Raymond & Barbara Crosby Willis and Donald & Chastity Green partners on a loan for Seneca Suds to remove Donald & Chastity Green as partners on the loan. Raymond and Barbara Crosby-Willis have bought out the Green's and are the only remaining partners in the business. There are no other changes to the loan. The Revolving Loan Committee has approved this request. *A motion was made by Dr. T. Cutler and seconded by S. Garcia to approve the loan modification for Seneca Suds as presented. Motion passed with R. Hallings abstaining.*

M. Lipari reviewed the loan request for Fleur Enterprise, LLC. They have requested a loan in the amount of \$40,000 to assist with renovations and purchase of equipment for a new retail business on Main Street in Penn Yan. The loan would be a five-year term at 7.60% reduced to 6.60% with automatic loan payments. Collateral would be a UCC filing on all assets of Fleur Enterprise, LLC with personal guarantees from Charles Thompson and Rose Curry. *A motion was made by Dr. T. Cutler and seconded by Dr. K. Pinkey to approve the loan to Fleur Enterprise, LLC as presented. Motion passed with R. Hallings abstaining.*

*A motion was made by S. Garcia and seconded by Dr. K. Pinkey to adjourn the meeting at 9:37 A.M.*

Respectfully submitted,

Doreen J. Jensen