

FINGER LAKES HORIZON ECONOMIC DEVELOPMENT CORPORATION  
1 Keuka Business Park, Suite 100  
Penn Yan, NY 14527  
Telephone: 315-536-7328

**MINUTES OF THE REGULAR BOARD MEETING OF THE FINGER LAKES HORIZON  
ECONOMIC DEVELOPMENT CORPORATION**

November 15, 2023

FLHEDC MEMBERS PRESENT: Dr. Kim Pinkey  
Dr. Tim Cutler  
Sirene Garcia  
Mary Anne Rogers  
Amy Storey

FLHEDC MEMBERS EXCUSED: Ryan Hallings  
Janice Gaub

FLHEDC LEGAL COUNSEL via ZOOM: Russ Gaenzle, Harris Beach, PLLC

FLEDC STAFF: Steve Griffin  
Mike Lipari  
Doreen Jensen

GUESTS: Steve Maier, Harris Beach, PLLC

Vice-Chair Dr. K. Pinkey called the meeting to order at 8:32 A.M.

Roll call was taken, a quorum was present. Vice-Chair Dr. K. Pinkey introduced guests.

***A motion was made by A. Storey and seconded by M. A. Rogers to go into Executive Session at 8:33 A.M. to discuss the financial history of particular corporation and appointment of a particular person. Motion passed.***

S. Garcia joined the meeting at 8:48 A.M.

***A motion was made by Dr. T. Culer and seconded by A. Storey to come out of Executive Session at 8:53 A.M. Motion passed.***

There was no action taken in Executive Session.

**MINUTES**

***A motion was made by A. Storey and seconded by S. Garcia to approve the October 18, 2023 minutes as written. Motion passed.***

**AGENDA CHANGES**

Under Action Items please add new member Appointee to Loan Review Committee Member

## **FINANCE COMMITTEE**

D. Jensen reported no bills to be paid today. *A motion was made by Dr. T. Cutler and seconded by S. Garcia to approve the Finance Report. Motion passed.*

## **ACTION ITEMS**

M. Lipari reviewed the loan request for Limar, Inc. They are a plumbing, electrical and HVAC contractor. They have requested a loan in the amount of \$100,000 to assist with the construction of a new pole barn to be utilized as a workshop, warehouse and office space to meet growing demand. The loan would be a five-year term at 7.80% reduced to 6.80% with automatic loan payments. Collateral would be a mortgage on the property, UCC filing on all assets and personal guarantee from Marlin Zeiset. The loan will create 7 full time equivalent over the next three years. *A motion was made by Dr. T. Cutler and seconded by A. Storey to approve the loan to Limar, Inc. as presented. Motion passed.*

S. Griffin recommended that Erika Stork, a local CPA be appointed to a vacancy on the Loan Committee. *A motion was made by A. Storey and seconded by M. A. Rogers to appoint Erika Stork to the Loan Review Committee. Motion passed.*

*A motion was made by A. Storey and seconded by Dr. T. Cutler to adjourn the meeting at 8:57 A.M.*

Respectfully submitted,

Doreen J. Jensen