

**Public Hearing – The Solar Village Company, LLC**  
**Thursday, December 2, 2021 – 6:00 P.M.**  
**Minutes of Proceedings**

Attendance: Greg Sherman, The Solar Village Company, LLC Steve Griffin, CEO, Finger Lakes Economic Development Center and Doreen Jensen, Finger Lakes Economic Development Center

The Public Hearing on the proposed straight leaseback transaction by the Finger Lakes Economic Development Center on behalf of The Solar Village Company, LLC was held in the Town of Milo Meeting Room, Town of Milo, Yates County, New York on Thursday, December 2, 2021 at 6:00 P.M.

Steve Griffin, CEO of the Finger Lakes Economic Development Center called the Public Hearing to order at 6:01pm. The public hearing is to take public comments on proposed incentives being offered to The Solar Village Company, LLC. S. Griffin reported a public hearing was originally held On May 17, 2021. The scope of the project changed from 85 units to 125 units so it was prudent to hold another public hearing.

The current Public Hearing Notice was published in the legal section of The Finger Lakes Times on November 20, 2021. The Notice of the Public Hearing was also posted on the bulletin board of the Yates County Courthouse and Town of Milo Bulletin Boards on November 18, 2021 and copies of the Notice were mailed to the (Town of Milo, Penn Yan Central School District, and Yates County on November 18, 2021. The Notice of Public Hearing was also posted to the Finger Lakes Economic Development Center's website on November 18, 2021.

S. Griffin reported the company has applied for a standard straight leaseback with property, mortgage and sales tax exemptions being applied for.

S. Griffin reported the projected total cost of the project is \$29,407,322. The projected total company investment/total economic benefit is \$31,272,900. The project will create two jobs. The projected total of real property, sales & mortgage tax incentives are \$2,706,421.

S. Griffin reported the Finger Lakes EDC is assisting with the project because the lack of available housing is a major challenge for our local companies. The lack of available housing has made it a challenge for our employers to attract and retain employees. Due to COVID-19 this area is being discovered more often, creating an additional demand for housing. As a result, we are incentivizing housing projects to create more available housing throughout the County. This is a 10-year PILOT with 100% tax abatement on the increased assessed value and will decrease by 10% every year. There are sales & mortgage tax abatements. Again, the projected total tax abatements are \$2,706,421.

There being no more comments, S. Griffin closed the meeting at 6:30 pm.

Submitted by:



Doreen J. Jensen  
Chief Financial Officer