

YATES COUNTY CAPITAL RESOURCE CORPORATION
1 Keuka Business Park, Suite 100
Penn Yan, NY 14527
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MINUTES OF THE REGULAR BOARD MEETING OF THE YATES COUNTY CAPITAL RESOURCE CORPORATION

July 19, 2023

YCCRC MEMBERS IN PERSON: Ryan Hallings
Dr. Tim Cutler
Mary Anne Rogers
Sirene Garcia
Janice Gaub

YCCRC MEMBERS EXCUSED: Amy Storey
Dr. Kim Pinkey

YCCRC LEGAL COUNCIL via ZOOM: Russ Gaenzle, Harris Beach, PLLC

FLEDC STAFF: Steve Griffin
Mike Lipari
Doreen Jensen

GUESTS: Steve Maier, Harris Beach, PLLC
Taylor Fitch
Jim Moon

Chair R. Hallings called the meeting to order at 8:31 A.M.

Roll call was taken, a quorum was present. R. Hallings introduced guests.

A motion was made by S. Garica and seconded by J. Gaub to go into Executive Session at 8:31 A.M. to discuss the financial history of a particular company. Motion passed.

A motion was made by Dr. T. Cutler and seconded by M.A. Rogers to come out of Executive Session at 8:35 A.M. Motion passed.

There was no action taken in Executive Session.

MINUTES

A motion was made by Dr. T. Cutler and seconded by S. Garcia to approve the May 17, 2023 minutes as written. Motion passed.

AGENDA CHANGES

There were no agenda changes.

FINANCE COMMITTEE –

There was no finance report.

ACTION ITEMS

M. Lipari reviewed the loan request for Yates County Agricultural Society. They have requested a loan in the amount of \$25,000 to assist with a purchase of a 2005 John Deere 244J Loader. The loan would be interest only for up to 24 months at 2.00% reduced to 1.00% with automatic payments until their grant funds are received. Collateral would be a UCC filing and a lien on the 2005 John Deere 244J Loader. ***A motion was made by Dr. T. Cutler and seconded by J. Gaub to approve the loan to Yates County Agricultural Society as presented. Motion passed.***

A motion was made by S. Garcia and seconded by J. Gaub to adjourn the meeting at 8:36 A.M.

Respectfully submitted,

Doreen J. Jensen